



Understanding Your Monthly Owner's Statement

OWNER'S STATEMENT EXPLAINED

Ironhorse Management

3701 Trakker Trail Unit 2A
 Bozeman, MT 59718
 (406) 586-4933
<http://www.ironhorsemgmt.com>



Owner Statement Aug 01, 2023 - Aug 31, 2023

388 LLC
 2958 West Babcock Unit B
 Bozeman, MT 59718

2958 West Babcock Unit B, Bozeman, MT 59718

Property Cash Summary

Beginning Balance	1,000.00
Cash In	2,809.50
Cash Out	-205.50
Owner Disbursements	-2,604.00
Ending Cash Balance	1,000.00
Property Reserve	-1,000.00
Net Owner Funds	0.00

Transactions

Date	Payee / Payer	Type	Reference	Description	Cash In	Cash Out	Balance
				Beginning Cash Balance as of 08/01/2023			1,000.00
08/01/2023	2958 West Babcock Unit B	eCheck receipt	4E56-E960	Tenant Paid Insurance Services - August 2023 - Liability to Landlord Insurance	9.50		1,009.50
08/01/2023	2958 West Babcock Unit B	eCheck receipt	4E56-E960	Rent Income - August 2023	2,800.00		3,809.50
08/07/2023	Ironhorse Management	eCheck	FF15-3954	Management fees - Expenses - Management fees - Expenses for 08/2023		196.00	3,613.50
08/07/2023	Ironhorse Management	eCheck	FF15-3954	Tenant Paid Insurance Services - Tenant Paid Insurance Services for 08/2023		9.50	3,604.00
08/15/2023	388 LLC	eCheck	E7E1-B1B0	Owner Distribution - Owner payment for 08/2023		2,604.00	1,000.00
				Ending Cash Balance			1,000.00
Total					2,809.50	2,809.50	



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- 1 Property management company information**
This is where you'll find our contact info, including website, address, phone number, and more.
- 2 Statement period**
This is the period in which we recorded activity. Any transactions that happened during this time are recorded in this report.

- 3 Owner information**
This is your information, including your address and company name.
- 4 Property address(es)**
This is the property(ies) at which these transactions occurred.

- 5 Property Cash Summary**
This is where you'll see a summary of total cash-in, total cash-out, and owner disbursements. Note we keep a property reserve and disperse the rest of the cash balance to you.

- **Cash-in:** Rental income, insurance services, etc.
- **Cash-out:** Maintenance expenses, management fees, etc.
- **Owner Disbursements:** Remaining income after fees, sent to owner.
- **Property Reserve:** Minimum cash reserve kept to cover unexpected expenses.

- 6 Transactions**
This is where you'll find all transactions related to this property, including the date, payee or payer, type of payment, reference code, and a detailed description.

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3 **4** **2** Owner Statement
Aug 01, 2023 - Aug 31, 2023

4 [View this report in your account, please log in.](#)

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